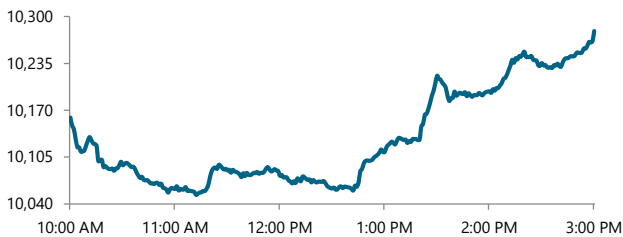


Daily Markets Overview

21 December 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,280	0.9	-0.1	-8.9	16.3
Saudi (NOMUC)	18,651	-0.3	0.7	-28.2	NA
Energy	5,249	0.2	-0.2	-4.8	6.3
Materials	6,137	2.3	1.7	-16.4	10.1
Capital Goods	5,291	1.1	-1.8	-29.9	13.4
Com. & Prof. Svc	3,324	1.0	-1.3	-25.2	29.4
Transportation	4,562	0.6	0.4	-12.8	NA
Cons. Durables & Apparel	4,202	0.1	0.5	-33.8	NA
Consumer Services	3,694	-0.2	-0.1	-20.4	NA
Media	21,180	-0.1	-0.6	-8.9	23.2
Retailing	7,157	0.7	-0.2	-27.3	27.4
Food & Staples Retailing	8,669	-0.2	-1.0	-5.0	6.0
Food & Beverages	4,630	0.4	0.3	-4.3	28.0
Health Care Equipment	8,836	-1.1	-3.9	20.8	38.9
Pharma, Biotech & Life Science	2,905	-0.8	-2.1	-44.0	NA
Banks	11,319	1.1	-0.2	-7.4	14.7
Diversified Financials	6,215	-0.6	-0.5	-9.0	29.5
Insurance	5,228	0.5	-1.9	-12.7	NA
Telecommunication	6,195	0.2	-0.4	-14.9	13.7
Utilities	7,162	1.5	0.5	20.7	21.2
REITs	3,972	-0.6	0.3	-13.9	17.4
Real Estate	2,540	0.9	-1.2	-19.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Riyadh Cables Group Co.	41.15	8.9%	384
SABIC Agri-Nutrients Co.	144.40	6.2%	384
BinDawood Holding Co.	47.30	5.2%	7
Al Moammar Information Systems Co.	95.20	4.6%	5
Perfect Presentation for Commercial Services Co.	173.80	4.3%	29

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
The Saudi British Bank	21-Dec-22
Bupa Arabia for Cooperative Insurance	22-Dec-22
Mouwasat Medical Services Co.	22-Dec-22
Lazurde Co. for Jewelry	26-Dec-22
Allianz Saudi Fransi Cooperative Insurance Co.	27-Dec-22
Dallah Healthcare Holding Co.	27-Dec-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.9% higher at 10,280, while NOMUC decreased 0.3% to 18,651 on Tuesday. TASI traded value totaled SAR 4.3bn and averaged SAR 4.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 35.1% of the daily traded value.
- MSCI Emerging Markets closed 0.7% lower on Tuesday, trading at P/E (TTM) of 11.7x vs. 16.3x for TASI.
- Banks gained 1.1%. Materials increased 2.3% and was the best performing sector. Telecom ended 0.2% higher. Among stocks, Riyadh Cables Group Co. (4142/RIYADHCA AB), SABIC Agri-Nutrients Co. (2020/SAFCO AB), and BinDawood Holding Co. (4161/BINDAWOO AB), led the gainers.
- According to the Ministry of Justice, the value of KSA's real estate transactions fell 16% M/M and 21% Y/Y to SAR 15.37bn (USD 4.09bn) in November 2022. It added that the decline was driven by residential real estate deals that dropped 31% Y/Y to SAR 7.9bn (USD 2.10bn) in November 2022. (Source: Argam)
- The Vice President of the Saudi-French Business Council revealed that France is the third largest foreign investor in KSA, with investments amounting to USD 15bn (SAR 56.41bn) and number of French companies in KSA is constantly growing. He added that the trade exchange between the two countries is witnessing rapid growth, reaching nearly EUR 10bn (SAR 39.91bn) over the past year. (Source: Argam)
- According to reports, the Public Investment Fund (PIF) is in talks to buy a stake worth about USD 250mn (SAR 940.26mn) in Saudi Tabreed, the local venture of UAE's National Central Cooling Co. (TABREED UH). This would give PIF a significant stake in the district cooling company ahead of a planned initial public offering (IPO) in the next 2-3 years. (Source: Argam)
- SABIC Agri-Nutrients Co. (2020/SAFCO AB)'s BoD declared, cash dividend of SAR 8.0 per share for 2H22, implying a full-year yield of 8.3%. (Source: Argam)
- Almarai Co. (2280/ALMARAI AB)'s BoD declared, cash dividend of SAR 1.0 per share for FY22, implying a full-year yield of 1.9%. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	16.08	-10.0%	9
Tihama Advertising & Public Relations Co.	65.00	-3.7%	29
Arab National Bank	31.20	-3.3%	22
Banque Saudi Fransi	38.50	-3.1%	31
Allied Cooperative Insurance Group	10.80	-3.1%	1

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
SABIC Agri-Nutrients Co.	144.40	6.2%	384
Riyadh Cables Group Co.	41.15	8.9%	384
Al Rajhi Bank	75.70	3.7%	284
Saudi Basic Industries Corp.	86.00	2.9%	250
Saudi Arabian Mining Co.	64.20	1.6%	206

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 20, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

21 December 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,348	0.2	0.6	4.8	9.2
Abu Dhabi (ADX)	10,343	-0.1	0.2	21.8	28.1
Kuwait (KSE)	6,945	-0.2	-0.7	-1.8	21.3
Qatar (QE)	10,964	-0.2	-0.1	-5.7	12.1
Oman (MSM)	4,818	0.3	-0.8	16.7	15.0
Bahrain (BSE)	1,857	0.2	0.2	3.3	7.8
DJMENA Index	690	0.3	-0.3	-7.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,822	0.1	-0.8	-19.8	18.1
US (NASDAQ 100)	10,547	0.0	-1.5	-32.6	20.2
UK (FTSE 100)	7,371	0.1	0.5	-0.2	11.2
Germany (DAX)	13,885	-0.4	-0.1	-12.6	11.3
France (CAC 40)	6,450	-0.4	0.0	-9.8	10.4
Russia (MICEX)	2,119	-0.5	-0.6	-44.0	NA
Japan (Nikkei)	26,568	-2.5	-3.5	-7.7	20.9
Hong Kong (HSI)	19,095	-1.3	-1.8	-18.4	10.5
South Korea (KOSPI)	2,333	-0.8	-1.1	-21.6	11.7
China (SHCOMP)	3,074	-1.1	-3.0	-15.6	13.4
India (NIFTY)	18,385	-0.2	0.6	5.9	24.3
Brazil (IBOV)	106,864	2.0	3.9	1.9	5.4
Turkey (BIST 100)	5,419	0.5	3.9	191.7	7.1
Egypt (EGX30)	14,523	-1.5	-4.1	21.5	8.2
MSCI Emerging Markets	951	-0.7	-0.6	-22.8	11.7
MSCI World	2,593	0.3	-0.5	-19.8	16.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	80.0	0.2	1.2	2.8	11.8
Natural Gas (\$/mmbtu)	5.3	-9.0	-19.3	42.8	29.1
Gold (\$/oz)	1,818	1.7	1.4	-0.6	1.5
Silver (\$/oz)	24.2	5.1	4.0	3.7	8.5
Platinum (\$/oz)	1,012	2.8	1.8	4.5	8.2
Copper (\$/t)	8,334	0.4	1.2	-14.4	-11.9
Zinc (\$/t)	3,121	2.2	2.4	-13.1	-7.5
Lead (\$/mt)	2,175	-0.2	0.9	-6.6	-6.7
Wheat (\$/bu)	751	0.3	-0.4	-2.6	-3.5
Corn (\$/bu)	652	0.7	-0.2	9.9	18.1
Sugar (\$/lb)	20.6	2.2	2.4	9.0	14.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.74	0.00	4.53	0.00
Saudi Arabia	5.24	-0.01	4.34	0.51
UAE	4.52	-0.15	4.16	-0.22
Kuwait	4.00	0.00	2.50	-0.74
Qatar	5.12	0.00	3.99	0.38
Bahrain	6.06	0.00	4.55	1.33

Source: Reuters

NOTES:

(1) Prices updated as of December 20, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mostly higher on Tuesday. S&P gained 0.1%, while NASDAQ ended flat. Dow Jones Industrial closed 0.3% higher. In Europe, UK increased 0.1%. Both Germany and France decreased 0.4%.
 - Asian markets are trading mostly lower on Wednesday. China and Japan are trading 0.1% and 0.7% lower, respectively. South Korea is down 0.2%, while Hong Kong is up 0.1%. India is trading 0.2% lower in the morning session.
 - GCC markets ended mixed on Tuesday. Dubai increased 0.2%, while Abu Dhabi decreased 0.1%. Both Kuwait and Qatar declined 0.2%. Oman and Bahrain closed 0.3% and 0.2% higher, respectively.
 - According to reports, Oman's 2023 budget estimates revenue at OMR 11.65bn (SAR 114bn) and expenditure at OMR 12.95bn (SAR 126.72bn), with an estimated budget deficit of OMR 1.3bn (SAR 12.72bn). The 2023 budget is based on an average oil price assumption of USD 55 (SAR 206.95) per barrel. (Source: Zawya)
 - According to the Central Bank of UAE (CBUAE), credit financing provided by national banks to the trade and industry sectors totaled AED 37.2bn (SAR 38.10bn) in 9M22. It added that the cumulative balance of credit provided by national banks to the trade and industry sectors rose 5.44% and reached AED 720.8bn (SAR 738.18bn) at end of August 2022, compared to AED 683.6bn (SAR 700.08bn) in December 2021. (Source: Zawya)
 - Egypt's Minister of Trade and Industry revealed that trade exchange between Egypt and Kuwait reached USD 401mn (SAR 1.5bn) during 11M22. He added that trade exchange between the two nations amounted to USD 306mn (SAR 1.1bn) in 2021, an increase of 21.40% or USD 54mn (SAR 203.09mn) from USD 252mn (SAR 947.76mn) in 2020. (Source: Zawya)
 - Oman Investment Authority (OIA) announced that it aims to spend OMR 1.9bn (SAR 18.56bn) on investment projects in 2023. It added that financing will come from the local and foreign private sector, financing institutions or the agency itself or its subsidiaries. (Source: Zawya)
 - According to the Dubai's Land Department (DLD), real estate market recorded 495 sales transactions worth AED 1.32bn (SAR 1.35bn), in addition to 81 mortgage deals of AED 454.83mn (SAR 465.79mn), and 24 gift deals amounting to AED 34.33mn (SAR 35.16mn) on December 20. It added that the sales included 479 villas and apartments worth AED 1.28bn (SAR 1.31bn), and 16 land plots worth AED 45.98mn (SAR 47.09mn), while mortgages included 49 villas and apartments worth AED 307.81mn (SAR 315.23mn) and 32 land plots valued at AED 147.02mn (SAR 150.56mn), bringing the total realty transactions to over AED 1.8bn (SAR 1.84bn). (Source: Zawya)
- ### Coming Up
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 16 (prior: +10.2mn barrels; consensus: -1.7mn barrels) will be announced today. (Source: Trading Economics)
 - UK 3Q22 GDP growth rate (prior: 0.2% Q/Q, 4.4% Y/Y; consensus: -0.2% Q/Q, 2.4% Y/Y) will be announced tomorrow. (Source: Trading Economics)
 - US 3Q22 GDP growth rate (prior: -0.6% Q/Q; consensus: 2.9% Q/Q) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

21 December 2022

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